

News release via Canada NewsWire, Toronto 416-863-9350

Attention Business Editors:
Richmond Minerals Inc.

TSX Venture: RMD

TORONTO, Jan. 14 /CNW/ - Richmond Minerals Inc. (the "Company") announces that it has granted the following stock options:

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- a) 800,000 options to directors and officers pursuant to the stock option plan approved by the shareholders on January 13, 2010. The options are exercisable at \$0.10 per share, vest immediately, and expire in five years; and
- b) 300,000 options to two consultants, effective January 14, 2010, exercisable at \$0.10 per share, vesting as to 1/4 of the options in any three month period, and expiring in two years.

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Richmond Minerals Inc. is engaged in base and precious metal mining and related activities, including exploration and development in Northern Ontario and Quebec. The TSX Venture Exchange has in no way passed upon the merits of the transaction and has neither approved nor disapproved the content of this press release.

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(RMD.)

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